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account payable debit the asset or expense account to which a purchase relates
and credit the accounts payable account when an account payable is paid debit
accounts payable and credit cash payroll entry

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business a properly documented journal entry consists of the correct date amounts
to be debited and credited description of the transaction and a

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items decrease or increase and then translate the changes into debit and credit a
complete journal entry is made of 6 elements a reference number date account
section debits credits and a journal explanation

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topic to write about like what s happening in your life then write an opening for
your entry and express your thoughts method 1 choosing a topic 1 write about
what s going on in your life this includes things like the activities you re doing
events that happen and accomplishments you make

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create a journal entry it s necessary that you understand which account to debit
and which to credit determine which account type to use for your situation after
completing a transaction assets revenues expenses and liabilities are examples of
account types you might credit or debit

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entries for revenues journal entry for sales whenever a company makes a sale on
credit the corresponding journal entry will make a debit to accounts receivable and
a credit to the sales account if this sale were instead made in cash the debit would
go to the cash account and the credited account would remain

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transactions after an event is identified to have an economic impact on the

accounting equation the business event must be analyzed to see how the transaction changed the accounting equation when the company purchased the vehicle it spent cash and received a vehicle

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